

HACKING GROWTH

How Today's Fastest-Growing Companies Drive Breakout Success

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MAIN IDEA

Today's business powerhouses – like Pinterest, LinkedIn, Spotify, Evernote, Facebook and Uber – didn't get to where they are now by merely building a great product and then crossing their fingers and hoping they would catch on. Instead, they used "Growth Hacking" strategies and tactics.



The essence of growth hacking is you carry out rapid fire experimentation across multiple marketing channels and in different product development directions to identify the most cost effective ways to grow your business. By doing this, you build marketing right into your products. Growth hacking uses iteration and rapid tempo testing to focus closely on what customers want.

In all, growth hacking is not just a marketing strategy. Rather, growth teams should be using the growth hacker methodology to improve every part of the sales funnel:

1. To develop better products
2. To optimize products for intended markets.
3. To deliver a must-have customer experience
4. To activate and engage customers more.
5. To monetize and generate more revenue.

"Growth hacking provides a rigorous methodology for driving the discovery of opportunities through collaboration across functions and at a rapid-fire pace. It insists upon data-driven analysis and experimentation, providing the answer for how companies can systematically tap the power of the wealth of data they have invested so heavily in accumulating."

– Sean Ellis and Morgan Brown



1. The Growth Hacking Methodology Pages 2 - 5

Growth hacking is a process of rapid experimentation across marketing channels and in different product development directions to identify the most cost-effective and efficient ways to grow your business. Growth hacking may involve a mix of conventional and novel marketing experiments and involves four steps:

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H | 1 | Build growth teams |
| | 2 | Develop a must-have product |
| | 3 | Find your growth levers |
| | 4 | Set up for high-tempo testing |

2. The Growth Hacking Playbook Pages 5 - 8

To implement growth hacking, you run experiments to figure out how to drive and accelerate growth in every part of your sales funnel. The key is to develop testable experiments for what exactly drives growth in every part of the funnel and not just new customer acquisition. Growth hacking helps you find wins wherever they might exist in your business and/or customer life-cycle.

