

GET GOOD WITH MONEY

10 Simple Steps to Becoming Financially Whole

TIFFANY ALICHE

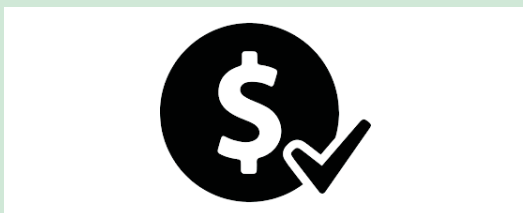
TIFFANY ALICHE is an award winning financial educator. Her company, The Budgetnista, has created a financial movement that has empowered and educated more than one million women worldwide to pay off debt and save money. Her career started as a preschool teacher for ten years, before she cofounded an online school to teach personal financial literacy. Her blog (thebudgetnista.com) and her podcast (brownambitionpodcast.com) have won multiple awards, and have been featured in *The Wall Street Journal*, *The New York Times*, *Fast Company*, *Forbes*, *U.S. News & World Report*, and elsewhere. She is a graduate of Seton Hall University and Montclair State University.

The website for this book is at: www.getgoodwithmoney.com..

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MAIN IDEA

Financial literacy is not something that is taught in schools, but which should be. The point is when you get good with money and become "financially whole", you have a lot more options than when your personal finances are in a mess.



The great thing is getting good with money is it's not about get-rich quick schemes, or overly complicated money management systems. Instead, there are just ten fundamentals you need to master to get good with money.

"Getting good with money—whether back on track or organized for the first time—is about mastering the fundamentals, not magic. And the point isn't to get rich quick or retire on a private yacht off the coast of Monaco, but rather to become what I call financially whole. Being financially whole means that ten fundamental areas of your financial life are in working order and you have a realistic picture of where you are on the path to reaching your wildest dreams. You can achieve this state regardless of your current income, savings, debt, or credit score! Like me you can get good with money and become financially whole even if you are in a total financial hole, even if you've lost your job and have been thrown into debt by a scam artist. I speak from personal experience! Another way to think about the concept of financial wholeness is that it cracks the code on how to master your money and attain peace with your finances. It is both a journey and the destination. This is the road map and will help lead the way. Financial wholeness doesn't stabilize just one aspect of your financial life, but all aspects of your financial life."

– Tiffany Aliche

10 Steps for Becoming Financially Whole

1	BUILD A BUDGET – and automate it		6	INVEST LIKE AN INSIDER – for retirement
2	GET GOOD AT SAVING – for protection		7	USE INSURANCE – to manage risks
3	DIG OUT OF DEBT – with an effective plan		8	ESTABLISH NET WORTH GOALS – and grow
4	BUILD YOUR CREDIT SCORE – the smart way		9	PICK YOUR MONEY TEAM – financial pros
5	LEARN TO EARN – increase your income		10	LEAVE A LEGACY – smart estate planning

Step #1 – BUILD A BUDGET – and automate it Page 2

Actively take control of your budget. Think of this as a "Say yes" step towards your dreams. A good budget will lay out the path towards your prosperous future.

Step #2 – GET GOOD AT SAVING – for protection Pages 2 - 3

Savings are rocket fuel for your future. They are also a cushion for unpredictabilities. Save not to spend money in the future, but to make more money as well.

Step #3 – DIG OUT OF DEBT – with an effective plan Page 3

Debt is not good, but being debt-free is not your goal. You want to reduce and eliminate your debt, so you can have more money to go towards growing your wealth.

Step #4 – BUILD YOUR CREDIT SCORE – the smart way Page 4

Having good credit is a must. It opens doors of opportunity such as home ownership, or even getting a good job. You want to grow your credit score.

Step #5 – LEARN TO EARN – increase your income Pages 4 - 5

One of the best ways to get good with money is to increase your take-home pay. Start earning more intentionally, and lots of good things will follow.

Step #6 – INVEST LIKE AN INSIDER – for retirement Page 5

The goal of investing for retirement is to have enough money to maintain your current lifestyle after you stop working. To achieve that, invest consistently.

Step #7 – USE INSURANCE – to manage risks Page 6

Insurance is tricky. It will feel like a waste of money until you need it, but the reality is life is unpredictable. You absolutely do need insurance to manage the risks.

Step #8 – ESTABLISH NET WORTH GOALS – and grow Pages 6 - 7

Net worth (your assets less your liabilities) can and should be tracked all the time. Make decisions which will nudge it in the right direction every day.

Step #9 – PICK YOUR MONEY TEAM – financial pros Page 7

To really achieve your financial goals, you're going to need a team of advisors to help you get there. Take the time to assemble a team of A-players and professionals.

Step #10 – LEAVE A LEGACY – smart estate planning Page 8

The final step in becoming financially whole is to figure out what kind of legacy you want to leave. What do you want to happen to the wealth you're trying to create?